

## **Appendix N**

Carrying Unsold Tickets to a New Licence

## Carrying Unsold Break Open Tickets Forward to a New Licence

In July 2010, the AGCO amended the Break Open Ticket Terms and Conditions to allow unsold break open tickets at the end of a lottery licence to be carried forward and sold along with tickets from a new lottery licence. These changes are outlined in AGCO Information Bulletin 62 which can be found in Appendix P.

This is a very positive change for organizations selling break open tickets. Previously, at the end of a lottery licence, the organization may have had a small quantity of tickets remaining in the container that were difficult to sell as players don't often like to buy tickets when there are only a few remaining. Previous AGCO rules required the organization to remove these tickets from sale and reconcile the remaining tickets by opening all the tickets, counting the remaining winning tickets and do the final accounting. In short, this could often involve a lot of work and the organization would not always realize its full profit on the deal.

With the changes, the AGCO is allowing organizations to carry forward any unsold, loose break open tickets at the end of the licence to sell them in the container with tickets from the new licence. Please note that an organization cannot carry forward complete, unopened deals of break open tickets to the new licence.

Here's what an organization must do in order to carry forward the unsold tickets:

- 1) Count all remaining unsold tickets at the end of the licence and remove from the container. Do not open the tickets.
- 2) Record the number of unsold tickets on the Break Open Ticket Lottery Report in Section 3. c) 7. on Page 2:

c) Product Remaining / Produit encore en main						
6. Total number of unopened deals remaining at the end of this report period / Nombre total de tranches complètes en main à la fin de la période couverte par le présent rapport						
7. Total number of individual tickets being carried over for sale to the next licence period / Nombre total de billets individuels reportés à la période de licence suivante aux fins de vente						

- 3) When the new tickets arrive with the new licence number, put an entire deal of tickets with the new licence number in the container and then add this remaining quantity to the top of the container and sell along with the new tickets.
- 4) On the lottery report for the new licence, the additional tickets will be captured as part of the calculation for the gross revenue and any prizes that were included in the remaining tickets will be captured